

RICK SNYDER GOVERNOR BRIAN CALLEY LT. GOVERNOR

December 21, 2018

Michigan House of Representatives Michigan Senate State Capitol Building Lansing, Michigan 48913

Ladies and Gentlemen:

Today I am returning to you unsigned Senate Bills 511 and 512.

The bills would have created the Michigan first-time home-buyers savings program along with an accompanying income tax deduction for money deposited into eligible accounts.

The bills are contrary to the goal of a simple, fair, and efficient tax code with limited deductions or credits. While promoting home ownership is a laudable objective, I do not generally support using the tax code to incentivize taxpayer behavior because it favors some taxpayers over others, and does not provide transparency of government expenditures.

I appreciate the fact that over the eight years in which I was governor, my Administration worked closely with our legislative partners to craft sound public policy. However, I do not believe that this particular legislation reflects the priorities I have worked towards, and therefore, I am returning Senate Bills 511 and 512 to you today without my approval.

Sincerely,

Rick Snyder Governor